# Edited Gal Newspaper <br> Edited and Published <br>  <br> Singappore，The Hanch Hong Konge Marseile New York，Rome．Tokvo，Frank <br> Ateralo <br> INTERNATIONAL <br> Published With The New York Times and The Washington Post 

o．33，983

As an Opera Ends， Italy Gets Ready To Face the Music
New Europe May Sound Knell for the Pork Barrel ${ }_{\text {By }}^{\text {By Alan Cowell }}$
 soap，舀 mayy crean a sidestow to wiat was rally happening：





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Arafat Undergoes BrainSurgeryfor Crash Injury

## Kiosk

French Cabinet Survives Vote
 Mimister Pierre Barkgovy tion iover te new common Iopcan Communyiv，was onky mimient have topled ine gol Conmmint Party dect而


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## After a Lot of Wavering，Danes Tilt to ‘Yes’ on EC Pact

| －By Craig Whitrey | Prubic opinion polls over ite parl | which is now beginning to think it will | treaty into doubl since an would hive | States，and I dos＇t think our democracy |
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|  |  |  |  | See DANES，Page 2 |

The Japanese Give Up on New Wave of Computers
Vounted Threat to U．S Of a New Superiority Fails to Meets Its Goals By T．R．Reid
ToKYO－Jepana officialy losod deb books
Mondyy on
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 zould do bo silicon Valley wial Japanese ca In tact as bool fappusese and US．speciailist
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 ＂But they haven＂t produced applications bat WWesce cribioim trom inside and ouside our
 Japan resches a symblolic compromise on its
UN peaceckeping nole．Page
 ＂Ili is impossible to complece a bieghly intelligen Compuler spoxiailists bere said they were not
impresped by ite major news of the sescion on Monday，bx announcerment by Kozo Watan－


 conmutr stichisis trom the Argont Naional
 wsitir．Funtid beprojer diractor，suid he min－ istry would seck to adapp Firib Ceterataion

 Tater seminar this weck a spociaized forum

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See JAPAN，Page 14

## One Summit，Differing Goals





## In Political Hollywood，Right Is Wrong

$\qquad$ jiscuss his political views only on the condi－
tion that his identiy be witheld
Tood be is $\qquad$


Aseas a nourosumrecon a Aliber Einstrin was probably nol lif－－hrealening But be
said that if ii had been lefl unautended $i$ could have eventually culusal paralyis
and perthaps othes problems．depending TTreep paple were billed in April wiben desern durigs a slom
Mr
Arafit
has headed the PLO for 23 years，and remains ue myyor symbol
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astions for the PLO．
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| French Cabinet |
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| By Alessandra Staniey New York Times Sorve <br> LOS ANGELES．The young Hollywood ggent was at his regular table at Joss，a fashionable Chinese restaurrant here，looking <br>  ie and a boxy suil trou distingrish him from <br> There was one young Hollywood agents and writers picking at Si3 plates of prawns， sipping sparkling water and talling deals． Excepl－one thing． <br> Deep in bis heart，he said，he checred when a convicted murderes，Robert Alton Harris， was executed in San Quen anearings on the month During che Secnate Thomas to the Su－ preme Court，he felt certain that Anita hall was lying．He even thought Dan Quayle might have had a point about Murphy <br> He is a closet conservative，who agreed to Brown． |
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## With Vengeance a Battle Cry, Serbs Vowto Outlast Sanctions


#### Abstract

By John F. Burns Naw York Times Serrice  grandmother leaned overs, moved the black scarl from lis face, and . hissed him. you!" she braid her whoo survive you will aveng you!1, she said, her anguished voice rising a bove the wailing of the dead man's mother and sister. Around them, in the caramel-colored church in Serbian men in camourlage fatignes wept for theil commade, a 27 -year-old Serbian policeman He died  pulled his pajamas from a clothestine  lifimsers who control much of the city.  After he UN Sceurity Council imposed sancioss  


 Aess cutside his office, Colonel Tomistay Sipcic of







 barracks in central Sarajevo.




On Sunday, in one of the curious twists to the Muslim Slav chess leam sefe passsage on their way to
 Colonel Slber held to an agreement to allow the
evacuation of the Marshal Tito bastracks.
Several times, similar garemments save been made Several times similar grazments bave been made and broken at he last moment, rising fearan of a
massarce But if fies forged in the old Yygoslavies sill coumt for somethigg among militrary officers, much else bovds and the rasurumence of the tuphuic and religuous
hatreds of the past Many of the Seribians described
 heir Mosiin $10 e s$ as lary, and as being under the
gell of Aliai Izelbegovic, the president of Bosmiaherzegowi
remist
"What they diddr's succeed in achieving 500 yerrs
 encruing 10


## Washington Hesitates on Using Military to Enforce Penalties


 Washington's immediate goal officinls said. was
to persuade the Serbian-dominated Yugosiav mili-



 $\qquad$

 Gulf War ended, those sanctions ans still in effect, Serbia is is rctaignexy yell-suffrivient: It easily foeds




## De Klerk in Moscow, Ending Long Chill

Outside it's endless work.


Inside it's Endless Weekend

$\qquad$




## Was Demjanjuk Ivan the Terrible?

 Israeli Court Hears Final PleadingsBy Clyde Haberman

DANES: After Much Wavering, a Tilt to 'Yes' on EC


SERBS:
UN Crackdown

## (Costimed from page 1)





2 Basques Held as ETA Leaders
 teader of the separatist ETA movement and saic he And Interior Ministry official said the arrest of Mr. Bibioso and Rosaria Ancabea Ugadde in Bayounce on Sunday was "a very briliant operation. The Fruach police atributed the arrest to years of work byrinat ance

 group's top echelons. They also said he had oodered Ao car boabidig Madrid last month in which six people were woonded. Arr. Ogade wasi charge of the movement of activists sand sppplies in Spain an
part in sabotage of Froch interests in Spain, he police said
Major and Kohl to Discuss New Plane LONDON(Rentras)- Pime Minisur John Maior will mex Cumes

 Earth Szammit defense, he Bititish prosidency of the European Cominnin Mumichin early July.
Mr. Koul is under



Ex-Husband Wins Embryo Dispute
 TE embryos were conctived at a Knoxivile in-viro fertivization clinic
 suld be brought to term by anyone, mciluaing his former wite The courl beind individroul sses for the embryos sumst be weigheden with the balance Boing toward the one not wanting to become a apres offered to donate the
After the oovple divarced, the former wift hal


Court Reverses States on Airline Ads
WASHINGTON (AP) - The Supreme Court ruled Monday that
Whete may noi ban decpptive advertising by yirlines.
By

 ow fares
futicic
 therfered with the abbity of the eirlines to advertise their ratese The ssociation, reppesenting all 50 states, recom mended that

## TRAVEL UPDATE

California Park System in Trouble


 The report was done by a comomittre made up of business leaders:














By Robert Reiahhold
Now Yant

| LOS ANGELES－Probell Sorlee <br> By David A．Robertis teatit manc is more surprised subburban tracts of the San Femanado Valley the the veteran Democratic state senator hime |
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 MTERoberis sumidion from than Hiberd ils suburban
 The decemial reapporionment based on pooplario
 grus and sate cejidaures



＂l milked my first cow in puiolic recently．＂sbe said．
These shifts are nothing neww，of course．They have been



#### Abstract

  o We lecceted dining districts that allow more conservatives can－drawn map that will reduce Chicago＇s representation Inas or Republicans，＂he sad．  They are likely wid four new seas next year． $\begin{aligned} & \text { Simiilarly，Philadelphia，which lost } 102,633 \text { residenis } \\ & \text { metween the last two }\end{aligned}$   hich they currenty bold 3 j seass．  interests arte liligned with those of the sulburbs？




## Jews＇Hot－Line War on Klan

Medium Is Answering Machine，Message Is Fire Them

| By Donatella Lorch <br> New Yorkt Mmen Service <br> NEW YORK－The Jewish Defense Organization，a small Jewish miltant group，is using weaponim its war against the Klu －Klax Klan |  |  |
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|  |  | atedy urges $J$ cew to buy guns and leam how to ose them，says his ever they are vicitims． |
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| heir right to privacy is being violated，plap to mourt a comm－ |  |  |
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| enit ciasualty of the group＇s at track，is Doiplld Mehriti，a subur－ | life of their own Bom as a pu Jicity－campaign ploy，they con |  |
| Hot a member of the Klan but | Civil rights organizations say |  |
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| mince he was identified as a |  |  |
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| ish or anti－black．，＂said Mr． | is legal b |  |
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| shout bis safecty．No one ever osked me ny opinion on any－ don＇t tevengo anywhere．！stay at thoma＂ |  |  |
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|  | could lead to an answeing－ma－ |  |
| of their affiliations． <br> The Klan is an extremely re－ |  |  |
| Mognant orzanization＂，said | Faced with a recent wave of support for the campaign，Klan |  |
|  |  |  |
| tor of the New York Civil Liber－ fics Union－Bun if today it＇s the |  |  |
| Klani，whata it going to be to－ nioincow？This is very radioartive | ish Derense Orzanization | Ken Starm progran speciaibs on |
| and very potentially explosive Thit ense do not jusury the means． |  |  |
|  | 100 Klin members in New York state and as many hard－core Jew－ |  |
| meeks ago，when the Jewish De－ fense Organization put a record－ ing on．its New York headquar ters answering machime tha －gives the names and home and prited Klonn members and asts ccallers to contact the employers |  | The next targec was the re |
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Don＇t Forget To Write

You can make a difierence this Cleation year．Regsister now for | an absentee balot and VOTE |
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Perot Offered
$T_{0}$ Buy Island， U．S．to Widen Drug War in Hemisphere

Ex－Official Says


BBCAdds Ukrainian Service LONDON Rencers The BBC said it began broadcasting programs in
Ulkrainian on Monctay，starting
with an intervicw with Prime Min．
 has broadcast in any lanizuage of．
the former Sovie Union other bann
Russian


By Michael Isikoff Washingtoon Past Servee
WaskIvcon The Bust



In principle＂and that the cons
tritions are to talct place soon
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eies，supported by 40 to 50 military tries supported by 40 to50 militiary
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more Black hawls will be trans fered to Puerto Rico which has
been prime argel
ers in recent years． the ruafick㘰类 Visiting New York City？ Gramercy Park Hotel

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Doubles $\$ 130-140$
Suthes $\$ 160$ Suites $\$ 160$ \＆up
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$475-4320$


## TURK E Y IS SEEKNG COMPANIES TO INVEST IN CONSTRUCTING A BETTER WWORLD

Turkey has taken decisive steps to join the world economy．The privatization of state－owned enterprises is proceeding rapidly．In this context， 11 cement plants are being offered for sale to local and foreign companies willing to benefit from Turkey＇s integration with the world． Take advantage of this profitable opportunity：invest in Turkey．Invest in the 21st century．

Republic of Turkey，Prime Ministry Public Participation Administration（KOi）offers to sell all of its shares in the following companies：

| COMPANY name | PERCENTAGE OF SHARES SUBJECT TO SALE（\％） | AMOLNT OF BID BOND （TL Mallion） | $\begin{aligned} & \text { OPTMUMM Cipactry } \\ & \text { TONM } \end{aligned}$ |  |
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| bartin cimento sanayii t．a．ş． | 9.78 | 5．000 | 30，000 | 220，000 |
| corvm cimento sanayii t．a．ş． | 00，95 | 5，000 | 30，000 | 310，00 |
| denizli cimento sanayii t．a．ş． | 10,00 | 5，000 | 62，000 | 510，00 |
| gaziantep cimento sanayii ta．as． | 9，92 | 5，00 | 545，000 | 470，00 |
| iskenderun cimento sanayii ta．s | 100，00 | 5，000 | 120，000 | 0 |
| ladir cimento sanayii t．a．s．＊ | 100.00 | 5，000 | 610，000 | 525，00 |
| Sivas cimento sanayii t．a．s． | 100，00 | 5，000 | 322，000 | 320，000 |
| sanliurfa cimento sanayii tas．s． | 100,00 | 5，000 | 475，00 | 510,00 |
| trabzon cimento sanayii tab．s． | 100.00 | 5.000 | 30，000 | 30，000 |




|  | ior tbe restred company＂Teader for $\qquad$ ．．then CONFIDEATLI： |
| :---: | :---: |
| 2．The sale of KOi shars in each of the companies lised abowe will be eflareed by inviting lenders and subsequenenty holding syle negaxisions． | 6．The succesful hidider shall funish a performance band for the amonnt of 6 \％of the apreed sale price and a lener ol inient womprisugg ibe price and the lemmo of he sak．If the later of menen is not submuted of if the bidder fails to sigis ibe sale conirate after the subbusssum of the |
| 3．The render and an intricable unconduonal bud bond for the listed amount cornsponding to the relared compamy，pyable on firss imple demand with a tenor of at lest 0 moniths mus be | Ietere of intent Indor fiils to pounde the periormance bond unil the closing dure to be determined by ROi，the bud bond will be callod by KiOi． |
| ed eo KOi no buter than Julf 34， 1093 by 6.100 PM official Turtish time | 7．Republis of Turtey：Prime Ministry：Publc Pancipation Adminurarien u zol subject to the Slate Tender LariNa 2886 and reerrs the nght to dende whetber or not to sell lhe shars and to cxend the deasline of the tender，if accesssary． |
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包霥 $\begin{aligned} & \text { PUBLIC PARTICPATION } \\ & \text { ADMINISTRATION }\end{aligned}$

## Heraldwaceribume.

## With Kurds and Turkey


#### Abstract

 neatening Sand am Hussein. It con- it should. But Hey are compellics t abandon to took to sits of their first free and fair elections - internationally observed and perhaps the freest elections ever er bed and any Arabs counttry - for a local leadership and assembly. By ins act of organization, participation nad choice the Kurdish aw is and choice, the Kurdish cause takes on a new political dimension in Iraq and new new political dimension in Iraq and new legitimacy internationally. But at the same       air base Among other whines it wants he Iraqi Kurd to flout down the Turkish Kurd' it should. But they are compelled to look to an uncertain ( future in which at some point they will again be face 10 fec in ky will again be face to face with Bash- dad. From this grim prospect arises he issue  in their recent elections: whether or mot to negoine further now wit Saddam Hus seen. Their hopes draw them to to sen. Their hopes draw them to try to solidid-- fy a fragile de faro ind dependence. But harass pressures beer in harsh pressures bear in on them of fudge and cl aim no more self-gvernment than they can expect to sustain A white school in the United States de mande that Washington unequivocally sup   

Iraqi Surds calculate that their brave Int 


## Reforms From Ramos?





 Americans k know Mri. Ramos as the mill- far uncorroborated, yet she speaks for an Marcos and helped assure the success of be wise to enlist in his own cause . 1 ashing,
Mrs Aquino uprising in 1986. On seven With the end of the Cold War
 coming a attempted coups. A. West Print
graduate wop preached miliary profession-
glim, he was less successful in curbing

 Ramos warrants sympathy. American con-
 ship in carrying out fundamental reforms in
shin

## A Reckless Amendment


#### Abstract

 prove a constianonal amendment maid ing a balanced budget Problem solved? NO, problem worsened. By basion rules on ill meat would dill the focedral budget in precise-  less anerendment. It would invite cynical 1 val-    pays bills by borrowing money that entree preaeurs might have sse to create new plant and equipment The danger is that the   the coronomy chromous good The amendment would require cutting the deficit by a dawning s550 billon $\$ 600$ billion over five years. More than $\$ 100$ billion would probably come from nondefense discretionary programs, in. nod chiding investments in education, training and  amendment would steer Congress toward consumption and away from investment Spending tens of millions on farm subsidies consumption and away from investment Spending tens of minions on farm subsidies would become invisible when stacked mp against spending tens of billions on fiberoptic cables W mich do you suppose helps America more: 2 Iss century investments or paying farmers not to work? paying farmers not to work?  points out tooter ways in which the amend- meat Inflation   one iota And debt posse title threat unless its its youth oussuips growth of the economy, by that token te United States could ram   non in important respect By the end of the decade deficits are expected to soar above  rate capra formation one ry

The problem is overwhelmingly duce. .o expo problem is overwhelmingly due e. coly Medicaid and Medicare. The striegh- forward solution is health carer form hat clamps medical costs. There will be need clans medical costs. There will be need to prune consumption-riented discre- nonary tionary programs and, yes, to raise taxes But there win not be need for a mindless constitutional strait ice constitutional struitijecket. THE NEW YORE TIMES.


## Other Comment

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Europeans can insist that they spared no slavioncisis bunin was only when the United

States started attend in | States started attending to a conflict tim |
| :--- |
| which it had no major incites - ooi-celated | Or strategic- that trines budged II was at

Washing on's initiative bat the UN Sear it Washington's initiative tat the UN Sari-
Co Council finally decreed a total embargo against Serbia and Montenegro.

INTERNATIONAL HERALD TRIBUNE LEE W. HUEBNER, PHIL


 Dractear the Pulionm: Richard D. Simmons



## OPINION



The West Should Act Now to Defuse the Balkans


And So Finland Will Embrace the Hairy Monster



By Jim Hoagland



Some Asians Find Peace In Growth


















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 5 AND 50 YEARS AGO. International Conference. "Thine

 1942: Canterbury Hi


Water
4 Perot

OPINION

Water Under the Bridge?
A Perot Mystery A Perot Mystery Deepens By William Satire




## LETTERSTO THE EDITOR


$\qquad$

## 1,046 Bombers but Cologne Lived

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prised unly yine squadrons. which in-
cludd only three aircraft capable of mombing Germany. Event on thate eve of
World War II. the R4F. victim of penWorld war tit the RAF. victim of pen-
ny-pinchind durng the Great eperes-
sion. possessed no force eapable of ny-pinching during the Grear Depre
sion. possssed no foree capable of
in effeture and sustained strategic an erfertive and sustained strategic
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That situation changed rapidy sittic The Batule of Britian. which sopppel
 ion on a counteroffensive in Europe.
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ive al that ime being the air, the Brit
sh Bomber Command was dirented ish Bomber Conamand was directed
sarly in 1442 to concentrate its operat
ionis on the morale of the enemy inil population. an.



 more to shatter his mirate than would Ihe deaths of relatives in riends.
In the RAF conestrated dis rosources
on buid ding and deplowing bombers, it destrey hall of all homes in the larget ripplung damage on factories and comanpaignover Eurpope probiferated, an
continumd lior thre peyrank in
The Alies released an incredible to
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cites and communicaion facilites
 3 million dwellings were destroyed
eaving 7.5 million people bomeless
The mosi frequently bombed cit ias Berlin bany other urban are
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And yet it was necessary for the

 May 1944. bree years afiter the fi
saturation bombing of Cologne.
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Iran Aide In Syria To Discuss Lebanon

By Ihsan A. Hijazi
 unannounced stop Moeddy in in Daz mascus en roult op Beeint ior talask
designed to ease tension in Soulherraneebanon hy ression in Soning pro-
iranian Musio irnniagn Muslim fundamentalists
engaged in anti-sraci guertila ac-
uitity. Security sourres bere also ssid
that Lebanese officials will nise Itat Lebanese officials will raise
with Mr. Velayai the fate of two German hostages h
Damascus radio reported that ls-
racii strikes against villages in Southern Leehanon loppedses in
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apenda of discusions hewwen Mr. agenda of discussions hetween Mr.
Veayyad and Lis Syian counter-
part Faroul Shara. Isracti Air Force jest had carried
out nime radids against susperced arargets or Hezbolah, the militrant
Party of God im eastem and South-
ern em Lebanon in the past il days.
Triry-mope poople wart killed.
cluding two Trasel soldiers, in he cluading two Israel soldiers, in the
latest cycle of violence between
Hezbollab guerrilas and the lsrae-
Analysts said that Mr Velayati's
trip indicated the gravity with trip indiciced the gravity with
which Syria and Lebanon viewed
the Souch Lebanon sitasion the south Lebanon situation.
which could deleriorate further if
 Herbollath ars enot thecrked
Western diplomats here ssid the Western diplomats here ssid the
United Staies had impresed on
Beirut and Damascus she wrency Beirut and Damassus she ensedency
of curbing Herbollab raids into an
 Crocker, spid after talks Monday with Pijue Minister Rashid Soln
ihat Washinglon bad consulted that Washington had consulted
Lefanoon Syitia and IIrral winh a
view to essing the tension on lsra view to esaing the tension on Lsra-
dets jorthemborder
Waschington has called on Syria Wastington has called on Syria
and Lebanon to disamm Hezbollah,
 nese militias But Synia, the main
foriegn power broker here with
35 poon thirds of Lepsanon has sasid that
Hecbollab was ont a militia but a Heebollah was oot a millitia but a
resistance movement cover Lebaneseseaterritory occupied
hy
The e ssancis.

 do tor towo Gernans held by reti-
dite elements aflliated with Hezbol-
lah.


STORMS FLOOD PARIS AREA - Fire fighters carrying a mother, left, and her child, Monday in the Paris suburb of Sarcelles after rainstorms swept the French capital. Water was up to a meter deep. Thoussands of motorists were stranded and electricity was
cut four hours in the city center. Hailstones ruined crops near Dax in the southwest and damaged vineyards near Bordeaux

## ITALY: At a Watershed, Nation Is Facing the Music in a New Europe





 do so either corruptly or frome the
 "lualy's financial crisis is is the producc of the populisiss nature of Minister Guido Caris seid recenaly. lic finasces where a foee of puibare widespread and where eitizens
never pay what they should for the
services they rocecive. For years Iraly has professed ropean antions more open to ideus
of requonal ferecraraism Jesj jealous
of is frail national sovereignty.
 put into effereit 1499 directives from
he European Commission in Brus-sels-a Fecornd damogission in in irnem-
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have boroved from titian banks
lo pay for thesc projects and are
oow deoply in debt oow deepdy in debl
Sionpty the payment of statepen-
sions. which offer almost full -sala-

 Mruch of the spending deficit is and reack." Gianni Agnelli hersand of
 of all annual economic ontirt valat an Constiutuing one of the biggest in
Europe. European Conmunity crite-
The
for membership among the

 fals behiod hose same Eurpeaa.
nations it most seeks to emulate.
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##  <br> Visa's sponsorship is helping athletes from around the world prepare for the Olympics.

WO VISA

STARS: In Political Hollywood, Right Is Wrong

 and actors who do not return their ted that hough she was not now
phoone calls she ever been -a member









 because of their views. Ms. Kings- "blacklisted" as a director, Hiss
leg, whuse well-known dients ino
flops were not forgiven, he ctaimed.
 tors who can bring money into the "lin weigh 10 times heavier
box office They conld care less
abont politics"






 agent because he stopped geting

Aide Denies Reports Baker Will Run Bush's Campaign
WASHINGTON CThe Sthe Stare Departiment spokeswoman. Mar-



Mr. Bush is slumping it the polls. Ross Perot the unamounced
independent candidate, is the pond of opponent the president never . independent candidata, is the kind of opponent the president never
has fad to deal with. and Mr. Bake's commitmeat to Mr. Bush is strong.

## BEICHM/PRANC: <br> 33) $\begin{aligned} & \text { SCUOLA } \\ & \text { PIDITECNCA } \\ & \text { DIDES }\end{aligned}$ <br> Yaie Monz 259.2012 MWiano (1aly)










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## Bush Offers

 Extra Funds For Forests
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 mecting.


## Politics and Nature: A Grim Pair in Haiti




Bangkok Halts Search for New Prime Minister




The Main Issues at Rio
$\because$ Formally cilled the United Nations Confrenence on Environment ond
Developiment, hhe Earrh Summit in Rio de Janeiro will address four

 THE RIO DECLARATION: A gencral sct of principles deffining rieghts in pursting eoonomic development 11 is not teganly bindimg AGENDA 21 A A deciallod 800-page "bucpprim" of measures to be
 nonbinding program includes recommpendations on air, wate and
land-use policice, cooscivation and resource managemencmi technot-
 FOREST PRNNCIPLES: A legylly nonbinding accoord seting
goals for management and prescration of the woflds forcsts.

## SUMMIT: Expectations Sinking



Technocrat
Favored for
Haiti Post

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Avin P. Adams It listenec quiely, apparently doodling. Whal en the speaker finished, sev-
 cumpled it and tharevit in a waste
basker, huns dimissing the antiBlunt masseges have been sem
 tide Washingroon has also insisted that the deposed president be at-
lowed to choose his pime miniser.
 miniser wiil be proposed before
uhe National Assemhty in ce nexil
few days. But the praidency will
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Ariside.

## Symbolic Tokyo Compromise: Overseas Force Stays at Home


#### Abstract

By David E. Sanger       


 -

## AUTHPR MANTE BY M. PMBLSID




than-life heroes have gained immortality, for feats perid dreams of sending one our of the park in the bottom of the ninch to win one for the home ream.

Exclusively from Willabee \& Ward. Willabee \& Ward is proud to announce the return of an Jacker is proudly made in the U.S.A. Classically styled and meticulously crafted of genuine melcon wool with supple lambskin leather sleeves. Roomy handwarmer pockecs, knit cuffs and waistband provide rocal comfors.
No dearil has been spared the fonn of the jacker includes boch zipper and snap closures.

Hunter Green or Navy Blue ith Gemuine Leather Sleeves. The Classic Baseball Jacker comes in your choice of two
colors: rich Hunter Green and classic Navy Blue. Each is complemented by supple can lambskin sleeves. Available in sives $\mathrm{S}, \mathrm{M}, \mathrm{L}, \mathrm{Xl}$. Best of all, the jacket is remarkably priced at just $\$ 169$, plus $\$ 7.50$ shipping/handling, payable Onder today!

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## 







## On the Fashion Circuit, Green Is Suddenly the Hottest Color



Our Sorint FONCARD has a hrand-new feature. It's known hann eser for sou to cal ankwhere, fromi anywhere. nn earth.
Sprint, ywu sece is matually turning the plane into one inntoclay From the Eniced Siates the Cosed power you can tap Kung. and the Carlhbean. vou can use your FONC.:IRD to all answhere to the werlide.


 Incidentillys if you chili set lave a Fṑc:iRD. there's ne Sewn bxter time wipply fir cur. Because if yru hecrme a

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Sprint.




#### Abstract

  serious issues The supemmodels the evering's sarss were purred imo sexy strectd dresse by      Ganmy in a a firratuous suin- iol-and-120 Fashion's newfoumd conscience leaves many onlookers uneasy. Benetton's controversial blood-sweaterand-tears campaign feasunig an ADS sufferer or a Mafia killine angers  issues of ife and de adverise clothes. But there was no faulting the enthusissm at the rain forest benefit , nor the cheack for $f 1000,000$   Wudation Add if going green is now the height fashion well, that might just make the world better place.


## STYLE MAKKRS



An Artist's Secret: Wallpaper

By Elaine Louie
New Yark Mme Serrice

NN EW YORK - Over the last 400 y bers berself only by her firist name.


 century. Andy Warthol desigiled cows. Stecinberg
plaintive dogs.



enthasiss


## HERNATIONAL STOCKS Clobal Fund Managers Spur Hong Kong's Rise

FDuv DUCTARY Trust Co. Internationnal a global fond
manager, is one of the rescons the Hong Kong stock
mariet is soaring Fiducient market is soaxing Fine reasons the Hong Kong stock
inşitutional investors have has done whian many big





 ong marret" "ag the Hong in the next year.
 The prime ratee was car by one percorntange paint
 interests agreed on May 27 to bury a prime and Hong and Kori retail
propery for 3.8 biliou Hong Kong dollars (S491 million).


 subbididiga b bitle, to 6,056.00, on Monday.
MoIneme hit a rocord high in Mgy, the sto
Vorinme hit a record high in Mry, the stock exchange said
Monidy, aiccording to a Reuters dispatch from Hong Kong
Stock worth 91.86 billion Hone Monday, according to a Reuters dispatch from Hoag Rong
Stock worth 1.86 bilion Hong Kong dollars was traded in be
month ; 48.4 perceant above the previous record set in the collope month, 48.4 percent abov
mionth of October 1987.

 Hong Kong now around 13 or or whisece prough tornings ranatitractive
Another could be the inflation rate in Chins For the first guarter Another could be the inilation rate in China For the first quarter
of this year, her rate is around io percont if it ises much furber
Ms Tatiock said, she would expect the Chinese government to put this brakes on the economy.
Cimismonowe marld be interpreted as a victory for hard-liners in the T. Then There'is the sigeal from Japan nonuld spook Hong Kong attractive there will be a flow of funds fromin Hong Kong back to
JJpan", she said "Tt is going to be very hard to find money for

 Chinit Shenben Stock Exchanse plans to cool serionsly

 Asay, at a presentation sponsored by Cridit Lyomnais Securitics
 ment opporitumitics spushed dhe Shequahen
last year to 304 at the close last Friday.

## CURRENCY RATES

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## INTEREST RATES



Head of Russian Central Bank Resigns


## Business Grew

 Last Month for U.S. Industry


 yivit





## Derivatives Worry a Leading Banker

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| tial financial exposire does joot get fully marked againt a bankl's capial | the early 1990s, Mr. Kopper said, "I wouldn'1 go that far." |
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| This Bis sudy esimated dhat bhe noionel | he added Mhe meomens involved |
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| "We are nni one of the leaders in the interview at the Intemational Monetary Conference, a three-day annual gathering of the | pul |
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## Dunhill Steps Out in Style With Lagerfeld Brady Repeats His Call

By Tom Redburn







Fiat to Close Car Plant and Lay Off 5,600











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Chloe will be lie sot tobeat

Through a complex arrangement
 For Quicker Growth

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ONE OF THE GREAT DESIGNS OF THIS CENTURY. AND PROBABLY THE NEXT.

By order of the Board of Directors
Swiss Pactilc Corporate Secretaries Limited
The Fiat persomnel director, Maurizio Magnabosco, compopany's capacity of 2.14 million cars a y yearin in inien

[^0]The Royal Oak is instancly recognized by its unique
octagonal shape. octagonal shape.
A classic design, totally original in concept, with hat extraordinary perfec tion of finish which is the hallmark of the master atchmakers, Audemars Piguet.


## Decisive, individual, age

 less. One of a kind, like the person who wears it. Like the champion golfer,Nick Faldo. He unhesita Nick Faldo. He unhesitatingly chose the Royal Oak
as his warch. as his warch. One leader, it seems, will immediately recognize an-

## Dow Hits Record, Propelled by Data

## 





 $\begin{array}{ll}\text { ctiners by about an 8-to-6 margin on } & \text { helped erase all the earliver losese } \\ \text { and } \\ \text { and pushed } \\ \text { close above } 3.400 \text { Dor the first time }\end{array}$

 millioo shares changing hands,
doym from 2027 million on Findyy.
The Dow fell as low as 3 3.33.2.


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The
Purchational Association of Managencat said of




## INDUSTRY: Growth in May

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 Forolgm Exehange ${ }_{n}$
 gu Economics cof Midland Monta- day, and against the French franc nemaum was baiding up in con- The pound closed higher al Si.8255

 ehs, employers and politicians out-"The BOI' has recentred. there will find it acceptable to low-- BOJ Intervention

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The dollar had suffered early terery key leatnical point keterping
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## WORLD STOCK MARKETS




U.S./AT THE CLOSE

Production of U.S. Autos to Increase
 Vard's Auvomotive Reports said Monday.
Industry planners, who met late last weed to set inilia hird-quarter



Rockwell's Nuclear Fine Is a Record
 The faws Ampong enes for an U.S. environmentan-law violatioss it is
 CBOT Seeks Carbon DioxideMarket

 pprons trading could be establishecl Scientists believe emisisions o


## $\$ 20$ Light Bulb to Last 20 Years

 The new bulb will cost up to 520 when it reaches the market next year:


Northern Telecom Award Is Biggest
 Nell Cannd Tilcom's history. 53.3 percent of the equity of Noriteeri Telecion Northern Telecom's major compesiors, including American Telephone.

unvis




## Market Tune Sells in Prague

Belgian Sees Big Profits in Privatization

By Roger Cohen private enterprises and juss a mutual fund and secured vouchPRAGUE - A grand piano succh circumslances, chutzpah $\$ 20$ million. sant the henly musi the office. slickness, style and persistence Another young entrepeneur.

count for more than




 Whrever the appeal of Mr. the
Van Gansen's headquarters in slo the music room of a 19 ht Century mansion its colectic stryl is appropriate. For this former
jeans rexailer from Belgium is trying to make a fortune by wed
ding the financial savy of the
West with the myyiad opportuni ies in an Easterniad Eupportunerg
ing from years of Compenist in ing from years of Commanist in-
tria
Like bordes of other ratrepre-
 Lhe action in whar amounts to
Eiold rush His company, East gold rush His company, East
Wast Fmance migh an aply be
called Wind-Wert Finanac. Mr. Van Gansen ina. arrived
beref room Brosels gime foll in December 1939. He
 sharer was money to be mand in
the East European lurch to capiII soon found the problem is
not lookinig for opporumities hut Mr. Van Gansen is shopping, shoreof the markee The Czactan-



## U.K. Seeks Canary Wharf Solutions




## Very briefiy

- Romania began distributing free vouchers to some 16 million citizens in
a plan to transier a 30 percent share in slate enterprises to priviele hands. - Poland unveiled the framework for is privatization program, eavisag-
ing he hand-over of a controling share in bovut 200 larae companies
. fonds run hy consullents, most of them Western; Polish ind
for a small fiee be eniled to register for shares in the tunds. - Budens AG, the German heating-products and aircraftequipment
manufacturer bought by Metaligeselschaft $A G$ from Swedent's Stora
 - TF1. the French private elevevision channet, said sales
i.719 bilion franos ( $\$ 318$ million) in the first quarter.
- Winterthur, he Swiss insurer. ssid it expected consolidated gross 1992 in the absence of a major
profit was 2629 million francs.
- Bernard Tapie will announce by the end of this month whecher he will
sell his
hel percent slake in Adidas, the chairman of Mr. Tapie's German - Boren Biben yal.
- Banco Biltao Viccyan SA said it had taken a 20 percent stake in a
Geneal Betraic Co. unit General Elecricic Capital of Puerto Rico. for 2
billion peselas $(520$ million) billion peselas ( 520 million).
 tof 198.1
- VIAG
in the - VIAG AG, the enorysy and chemical. - Wert Rand Consolidated Mines Ltdi, west of Johanneshurg has halted nearly ail underground operations sand dismissed 1.100 of 1,400 employ-
ees because of the low price of gold. according to its operator. Gengold.


Japan Criticizes EC Trade Report
 cludes leinking that ihe Japanese executive body's paper, released Ministry officials also criticied
system is different from the rest of May 20 , discouraging to Japan be The world and this position could
prove counterproductiva Sapanese cause
consid
in onsidered necessary on than whems we paper for its concenssytion on
 consumption tax on cars, rovisin
laws making it easier for foreig
Investment Surplus Lifts Anglo American's Profit JOHANNESBURG-Anglo Americicin Corpp announced Mon-
day a 20 percent jump in lasl year's altribuable caanings. to 1.68 bililion rand (S591 million), that the mining-based conglo.
was mainly due to Its chairman. Julian lisecesve gnerauces by invessments. Lory condibions in the current year that starled April L. Bur be addol
that the weak gold price and ocher uncerainuics had prompted the
 milion rand from the sale of holkings if be year ended March 3 . Angio A merican which is Soult Africas slargest company, said
operaing income had doccineve slighly. 5 Sor miltion rand.
year anded March depressed metals pricexi hat an increased "realization of investmont
surpluses" had babyonstid the profit by 222 million rand compared sinh 47
st surpluses" had boostey pro
million the previous yyar. Anglo Amencan raised its dividend to 235 Sounh Affican cenis
sharef
profil

 24.s percent of equity ascounnted earnings. rectial outless io oposer in Jor fapareign
firming application of Japan's and
monopoly law
monopany aw.
Jupan hopes toappeal to individ-
wal Eurropean Iceaders to reiect ihe commission's recommendations,
Forrieg Ministry officials said The commission urged EC gov-
emmenis to coosider opening bilat erral tualks wionsider op opening bilat
world trade lalks faland to to reverst chronic trade deficic
The commission said its strategy
was influenced by concern that the United States and Japan were making bilateral trade arrangements
which left $E C$ business ont in the cold. lier in the yearnission deachded ear-
approach to approionh signed last July did noth
Irand ing to improve the trade balance.
 eign and security poiicy in order to
pressure Tokyo to implenent polipressure Tokyo to implement poli-
cies to promote growth and stimu-
late demani.

## JAPAN: Plan for New World of Computers Is Ended

 tion has raised questions hereabout the efficacy of he Ministry
 ury's carefilily yoordinated pubic-
pivane combines.
The gagency's power to focus

 to comperete againse in in tuen warlic
markel. In areas like automobile and complex semiconductor chips
Lhe minisury workod with Jappn's
big companies to carget particular





 Japanese companiles are forming
research teams, ,hey are doing so
largel brough joint ventures with
American and Eut American and European compa
nies
Indeed. for all the money Inderd. for all the money
nore than s 4400 million - and atware intricacies - how to arrange inntion lavishd on the fiffin Gen- hundreds of procesing unius or

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## SIA and BA Battle for Qantas Stake In Japan, Caution

Shumabael Richardson


 he ticcurisition of Qaniny has SIA An and BA seaw
 Fant Anstrali-SSingaporse Brityin on the ine in
Fan SIA, Qantas would be be Fir aitine, ioneus pas would be be fourh les in



 States and Swisgair.
Cot imak arshali, chief excecurive of RA, shid


 They ari curnenty the leading forcieg con- cent of
rise ab
bilion


Thai Tourism: The Damage Mounts





## 2 Wrap Makers Protest Indictment

 TOKYO-Mitsubisti Plastican Industries LLd and Gunze Lud, IToo


 What we ve been itrough over
the last two weeks has had ${ }^{n}$ big
mpact ton the hovel lind 1 stry, " said
 "Tourists arery very sentitive to
"und isures such issues" as political violence
"and thats where most of the car-
cellations

 els agaim, depe
cal stuation.
Pervades Forecasts


 But as the iming and pace of
Japan's cenomic encover it dift
cult ocall cautious corporate forecult to call cantious sorporate fore "I's a vere dificisult time to be
 views people have of how long and
bow deep the recssion will be." Credit Cards Fuel Bankruptcy Rise




Write-Doven Pushes CSR Deep Into Loss SYDNEY-CSR LLd , the
bayiding and sugar campone on Monday said it had iowpanered
 tax Loss of 385.3 million Ans-
trialian dollars (sz22 milion)
for the pear





 bealanguage education, expensive their balance sbets ss well as their
beatuy reamments and membership
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lows
said

## Auto Royalties Sought

 Spokesmen of Toyouas Moors Copp. Mand Nay. Nisan Moors Co. said
they were negoiating payment terms nith the ivventor, Jerome they were
Lemelson.
Eleven J
Lemeven Japanese auvomakers have received requests from Mr.




## Very brlefly:







Japanese to Resume Indonesia Plant
TOKYO-A Japanese consontium led by Marubeni Corp. has decided
to resume its ethylene production plant in Indonesia aftor a govenment
 Denko KK plans to build the ehyylene plant in Cirbop, Wem Javi , 0



# SPORTS BASEBAL 



## Bones, Padre Pitching Castoff, Helps Brewers Bury Yankees


tain anatiring atanuasoot

 Sind




## Barry Larkin of the Reds haming to stop a line drive hit by Archi Canfrocco of the Montreal Expos in the third inning in Cricinati.






## Stage Is Set for Him, but Drexler Still Skirts the Spotlight



By Michael Martinez PORTLAND, Oregoo -This could is his life when everyhthing evotves sin
 It could be. But it probably won't ational news media attention, none of mparisons with Jorcana, What
 Baskethall Association finals against
Jordan and the Cticago Bulls with a eting six-game victory over the Utah

The Blazers sare this far moto the season so because of Drexter's inspining con-




CHESS
By Robert Byme
$T$ HE diagramed mach was one of the inares, Spain to pick a challenger for eworld champion. Thc. stratagy beteind the Budapest ambil 2 ecs, is to get quick piect play autious play that produces levecing exanges. As might be expecteod Anatoly




 iith 14 beimg thal undoubling the c pawn

 3 Bc7 would have been premature in
 So Karpov developed with 18 Qd5,
ware ecause his o4 pawn blocteded boot blackc









Drexler. ${ }^{4} 1$ used to think he was seffish
thoughi be was repponsible for getting


 we had in our offense a year ago Now be has become a vensy a effectivar, creative low-post player.
$\qquad$ ence that youe matauration and expeleague Even hhe erraat players have their
bess yevars between 28 and 32 because
that's when the mellectual side - the that s ohect the thtellectual side - the -commenes int pow the game is played
the closest thing to a whole pacent That's. the closest thing to a a whole package tha
yurre eoing 0 gec Cyde was always a yourat player. Hé's greater oow." ${ }^{\text {and }}$ But the miversal respect that Drexler
recaive now wask
Early in in his career, he beys apperearent with
 Schurcr, and when Schaler was sired
hhree seasons spoo, Drexler took the beat. There was also Drexier's supposed refusing to share it Not so. "I though he was a ball hog" Wil
liams suid I realized he's a fime pssser very maselifish."
Drexler was nice, but displeasedt
when he was overrooked for the $U . S$.
 his summer. When be was finally
named he caused abrif stir by suggest-
ing that a ing that a a old medal might be worth
more 0 tim than a league tile. In thes parts, it was blaspbemy.
He has his prioities straight now.
"It was never a conroversy with me,
be said सRigt now, winining the NBA
champioiship is muct mange memportant
The Oloypitis is down the line and
that's going to be a a nice event. Im look
mg lorward to it but this

dennis the menace


GARFIELD


## Inthe Pierce-CapriatiProdigy Battle,FatherThinks He Knows Best




ART BUCHWALD

## What's the Question?


#### Abstract

    picuive hemem mix ber witcomene  hen wer. Since it it is lighter than air, bishwald material rises sky. Q. Why did Chief Daryl Gates oit a Brentwod fund-raiser when the rioting wared ind go io a Brentwood fund-raiser when the rioting slarred in Los Ar- meles? An Because he wanted to be there in case he Beverly Hills' mobs at- tacked. Q. We used to make babies waaching Jobnyy Carson. Now we cant stom to Leno. What do you in andrive? A. That To Kou Ioprel wisen he's holding a town meviting on hhe erirt o. Whant happeneed to the hillons of dollars losi in the savings and 


## Covent Garden Renovation

 Lhree-year, 2250 million ( $\$ 450$ mill- line engines. We also have ver ion) rehuilding program.
There are many many thangs wheal auditorium and that is
why there is a very good reason for
 inle has changed since ethe theater
was built in 1858." Helen Anderwas built in 1858." Helen Ander-
son, a spokewwoman, said. The ppera house in Covent Gar- puctcrancen temporary base for






## It's Getting So Much Better for Ringo

| By Allan Kozinn <br> New York Timer Service <br> N EW YORK - "I was just a terififed <br> the surprising way Ringo Starr now de- <br> scribes his life as the drummer of the <br> The bright spolight in which the group stood took its ioll on Starr, who in recent alcohol and drugs when he could have been enjoying the Beates' success. u Everyone thought, Oh, look at sim. He's got everything. He's famous. He's got the limo.' But I was just a tired, frightened litule person in there. And now rm not so |  | $3$ |  |
| :---: | :---: | :---: | :---: |
|  | With his new album, "Time Takes Time," Ringo Starr is hoping to show that he is more than just a relic from the 1960 S. |  |  |
| Slarr's new songs are for the most part |  |  |  |
| one expects of him, but the album avoids the novelty songs and comie turns of his earlier efforts. And the revord has a dis | T'm real happy to be alive. And Tm saying. just say no. I would never have said tha hree and a half years ago. But $f$ feel $f$ have | agreed to take a chance on new studio material <br> "From 'Goodnighe Vienna' on the re- | "That's what everyone will say." Starr said of the new albumm's Beadics-like qualisies. "And you know. f backed away from |
| dinct agenda: It is Starr's bid fora place | the right to say it now." |  | 为 is Don Was sadid But every banc out |
| ${ }^{\text {pon }}$ contemporary musician wilh someling to | has not lost the dea | of |  |
| say aboul tife, love and the ways of the world | the Bealle years. When he announcod his | s just turimg up, | y am l hung yp abour tirmed that geting Start to feed |
| "To me , this was about $m$ |  |  |  |
| that would show Ringo as a serious mid | Lion asked him abour a numor that the |  |  |
|  | Sovict officials. | Sarr fussed over 'Time Takes Trime" |  |
| influenced three generations of ro | hout missing a beat, Starr replie | better part of a year, contimually | what they are and ringo was an impor- |
| drummers. fu's not very fashy playgig biin | Trm not at liberty to answer." Pressed | returning to the studio to record new | of the Beates. 1 dink it in rings truer to |
| the bars he's playing te esong and be puts | have a wife and family, you know." | album several limes. He worked with four | , porate that sound than to rem from it |
| by the vocal. | Start is not assuming that his album will | and Phil Ramone - and a large roster of | awakened his desire to have a permanent |
| And his singing while you're not go | charts. He koows that his poss-Bealles | musicians that included Lyme end mem- | band. No one from tee 1989 version of his |
| to mistase him for Pevarouti, has an emo- | track record has been spoty. Ater a few earty tiis - the singes Mi Non't Come | fisb and the Knack | Nor did any musicians from the limeup for |
| that be has had a lot of luck, as a member of the Bealles, as well as a lot of p ain m his | Easy" and "Back Oif Boogaloon and the |  | units still a dream of mine to make a |
| Of the beates, as well as a lot of pain m his life. | "Ringo" album in 1973 - his recording career went into a nosedive |  | record with one set of musicians, and that |
|  | His "Old Wave" album of 1983 was | weave eleganty through the exture the | "This sime it didn't work ont. But it will. |
|  |  | sweear verse times and chime in on the |  |
|  | couldn't persuade his old labels - Capi- tol, Epic and Alantic -to reisue his | choruses and, of course, the steady drum- | It's back to my new artitude I wanted |
| "I feel I went down all those roads I shouldn't have gone down," Start said, "I ended up in rehab. I ended up very sick. | eartier disks. And al though the tour result ed in a live album, it took two years o Label shopping before Private Musi | been Starr's trademarks ever since be piped up to sing "Boys" on the Beatles first album in 1963. | I didn't get it I was angry Now Im willing to wait And my life is so much better for it' |

## PEOPLE




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[^0]:    ## WILLER ASIAN FUND

    was resolved at the Wiler Asian Fund's Annual General Meeting, held in Hong
    Kong on May 20th 1992, that this fund be restructured as an umbrella fund with intially two classes of shares.

    The existing share have been denominated as South East Asia Class Shares (hereinatier cailed: 'wnd denominated as Japan Class Shares (hereinatter called: "Willer Japan Furd"). Willer Asian Fund's investments in Japan have been ransferred to the Willer Japan Fund, which is denominated in Japanese Yen, while the. Willer South East Asia Fund, denominated in U.S. dollar, hold all other investmients of the Willer Asian Fund.

    Shareholders of record of May 14th 1992 have received one share Willer Japan und for each Willer Asian Fund share held for value May 21st 1992. The existing the same date.

    As per May 21st 1992 the N.A.V. of:
    $=$ Willer Asian Fund was U.S. $\$ 12.10$
    $=$ Willer South East Asia Fund was U.S. \$10.51
    $=$ Willer Japan Fund was Yen207 (U.S. \$1.59)
    Subscription and/or redemption orders should be marked or the appropriate class fund.

